

MINUTE OF THE ESTER POULTRY FARMERS NAKWERO B MEETING

DATE: SATURDAY, 10TH JUNE 2023

Venue: Nakwero.B

Attendees:

1. SSEKALALA UMAR - Chairperson
2. SSEGAWA PETER – Secretary
3. NIMUSIIMA DOREEN- Treasurer
4. NSUBUGA HASHIM- Member
5. MUZIRA BASHIR- Member
6. NSUBUGA FAROUK - Member
7. NAZZIWA KEVIN- Member

Agenda:

1. Opening of the Meeting
2. Approval of Previous Minutes
3. Loan Request by Nsubuga Hashim
4. Discussion and Decision on the Loan Request
5. Any Other Business
6. Adjournment

Minutes:

1. Opening of the Meeting:

The Chairperson called the meeting to order at 10:0AM and welcomed all the attendees.

2. Approval of Previous Minutes:

The Secretary presented the minutes of the previous meeting held on 28th May 2023. After a thorough review, the minutes were unanimously approved by the members present.

3. Loan Request by Nsubuga Hashim:

The Chairperson introduced the agenda item regarding a loan request made by Mr. Nsubuga Hashim. It was stated that Mr. Nsubuga had submitted an application for a loan of UGX 1,000,000 to support his poultry farming business.

4. Discussion and Decision on the Loan Request:

The members engaged in a comprehensive discussion regarding Mr. Nsubuga's loan request. The following points were discussed:

- a. Business Plan: Mr. Nsubuga presented his business plan, detailing the purpose of the loan and how it would contribute to the growth and development of his growing maize and passion fruit farming venture.
- b. Repayment Plan: Mr. Nsubuga outlined a repayment plan, indicating the proposed schedule and method for repaying the loan. The plan was reviewed and deemed reasonable by the members.
- c. Financial Assessment: The Treasurer provided an overview of the financial standing of the group and confirmed that granting the loan would not pose a significant risk to the group's financial stability.
- d. Loan Terms and Conditions: The members discussed the terms and conditions for granting the loan to Mr. Nsubuga, including the interest rate, repayment period, and any collateral requirements. After careful consideration, it was agreed that the loan would be at an interest of 6% as per the PDM and repayable within a period of 12 months.
- e. Vote on the Loan Request: A formal vote was conducted, and all members present unanimously agreed to approve the loan request of UGX 1,000,000 for Mr. Nsubuga Hashim.

5. Any Other Business:

No additional items were raised under this agenda item.

6. Adjournment:

The Chairperson thanked all the members for their active participation in the meeting and officially adjourned the session at 12:00 noon

Next Meeting:

The next meeting was scheduled for 28th June 2023 at 10:00am. The specific venue will be communicated to all members in due course.

Minutes Prepared by:

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SSEGAWA PETER

Secretary

Minutes Approved by:



SSEKALALA UMAR

Chairperson